

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 13381 291032Z

53

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 IO-10 ISO-00 FEA-01 AGR-05

CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-02 INR-07

INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05

CIEP-01 SS-15 STR-04 TAR-01 TRSE-00 USIA-06 PRS-01

SP-02 OMB-01 /109 W

----- 007042

R 291021Z AUG 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4225

INFO AMEMBASSY GEORGETOWN

USMISSION USUN NEW YORK

LIMITED OFFICIAL USE LONDON 13381

E.O. 11652: N/A

TAGS: ETRD EAGR

SUBJECT: COMMODITY POLICY: UK POSITION ON COMMONWEALTH
PAPER

REF: GEORGETOWN 1412

1. WE HAVE RECEIVED A COPY OF THE REPORT ENTITLED
"TOWARDS A NEW INTERNATIONAL ECONOMIC ORDER," PREPARED BY
THE COMMONWEALTH GROUP OF EXPERTS, WHICH WAS SUBMITTED TO
COMMONWEALTH FINANCE MINISTERS AT THE GEORGETOWN MEETING.

2. IN HIS COVERING LETTER TRANSMITTING THE DOCUMENT,
THE FCO'S HEAD OF FINANCIAL RELATIONS DEPARTMENT
(MAUD) DESCRIBES UK VIEWS AS FOLLOWS:
BEGIN QUOTE: HMG'S APPROACH TO THE REPORT IS GENERALLY
POSITIVE. WE ATTACH IMPORTANCE TO THE SUCCESSFUL OUTCOME
OF THE MULTILATERAL TRADE NEGOTIATIONS AND TO AN IMPROVE-
MENT IN THE GENERALIZED SYSTEM OF PREFERENCES, TO RURAL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 13381 291032Z

AND AGRICULTURAL DEVELOPMENT AND ESPECIALLY TO THE QUES-

TION OF COMMODITIES IN THE LIGHT OF THE PRIME MINISTER'S KINGSTON INITIATIVE. ON THE OTHER HAND WE HAVE SOME IMPORTANT RESERVATIONS. IN PARTICULAR WE ARE UNABLE TO ACCEPT THE REPORT'S PROPOSALS ON AID VOLUME TARGETS. WE HAVE DOUBTS ABOUT INDEXATION AND THE FINANCING OF COMMODITY BUFFER STOCKS BY A COMMON FUND, THOUGH WE ARE WILLING TO TAKE PART IN A FURTHER STUDY OF BOTH OF THESE. WE ALSO HAVE PROBLEMS WITH ANY GENERAL APPROACH TO THE QUESTION OF DEBT RELIEF AND WITH ANY SUGGESTION THAT INTERNATIONAL FINANCIAL INSTITUTIONS VOTING RIGHTS SHOULD NOT BE PROPORTIONAL TO FINANCIAL CONTRIBUTIONS. IN THE LIGHT OF THE FOREGOING RESERVATIONS WE ARE UNABLE TO ENDORSE EVERY ASPECT OF THE REPORT. BUT WE REGARD IT AS A VALUABLE BASIS FOR FURTHER DISCUSSION AND AS A HELPFUL CONTRIBUTION TO NEGOTIATIONS IN THE CURRENT INTERNATIONAL DIALOGUE. END QUOTE

RICHARDSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINISTERIAL MEETINGS, COMMONWEALTH, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON13381
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750299-1116
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975086/aaaaaejn.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 GEORGETOWN 1412
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by BoyleJA>; APPROVED <05 NOV 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COMMODITY POLICY: UK POSITION ON COMMONWEALTH PAPER
TAGS: ETRD, EAGR, PFOR, PORO, EFIN, GY
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006